

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF ALABAMA

IN RE:)	CHAPTER 7
)	
WARD, JAMES ANDREW)	CASE NO. 02-10146-DHW
)	
)	
)	
DEBTOR(S))	

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, WILLIAM C. CARN, III, trustee of the estate of the above named debtor(s) and respectfully represents:

1. That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.
2. That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon as follows:

Gross Estate	11,827.41
Less Exemptions Paid to Debtor	<u>0.00</u>
Adjusted Gross Estate	11,827.41

3. That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:

A. Creditors

1. Secured	0.00	
2. Priority(Al.Dept of Revenue)	69.00	
(Starla Sorrells Moss)	<u>3,053.50</u>	Claim No.11

Total to Creditors	\$3,122.50
--------------------	------------

B. Administrative Expenses:

1. Professional Services

a. Attorneys

b. Accountants	475.00
----------------	--------

c. Appraisers

d. Auctioneers

e. Court Reporters

f. Realtor

g. Other _____

Total Professional Expenses

\$475.00

2. Other Expenses

a. bond premium 22.49

b. photocopies 62.70

c. postage 13.04

d. secretarial time 287.70

e. supplies and materials 5.55

Total Other Expenses

\$391.48

Total Administrative Expenses

\$866.48

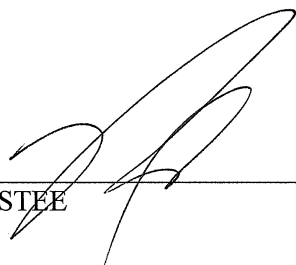
4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$1,932.74.
5. That after payment of costs of administration shown above, subject to the court's approval, the sum remaining to be paid to unsecured creditors will be \$5,905.69
6. General unsecured claims total \$15,838.57
7. The general unsecured dividend is anticipated to be 37.28676263072%

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of \$1,932.74.

Dated: October 21, 2004

/s/

TRUSTEE



<p align="center">ATTACHMENT "A" SUMMARY OF DISPOSITION OF ASSETS</p>
--

IN RE:

CHAPTER 7

WARD, JAMES ANDREW

CASE NO. 02-10146-DHW

ESTATE PROPERTY (As shown in SCH B1, B2, B3	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
Post-Petition Interest Deposits				X		
RENTAL PROPERTY(rent before AmSouth foreclosed)				X		
Real Property(Business Properties; property foreclosed on)			X			
HOUSE AND LOT		X				
Real Property(lot won in Boy Scout raffle in 1997; two ravines cut through the property)			X			
CASH ON HAND		X				
HOUSEHOLD GOODS AND FURNISHINGS		X				
wearing apparel			X			
Security Deposit with Balboa						X
STOCK AND BUSINESS INTERESTS(S&C Truck & Trailer, Inc.; S&C Plastics, Inc.; S&C Products, Inc.; and S&C Rental Properties, Inc.)				X		
1994 GMC Pickup (work truck)		X				
16' Double Axle Flat Bed Trailer; (AmSouth note -they have all equipment, contract rights, etc-blanket lien						X
1988 Bass Tracker w/ 80 hp engine (not operable)			X			
COMPUTER((AmSouth note -they have all equipment, contract rights, etc-blanket lien)						X

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

1.	TOTAL FUNDS TO BE DISBURSED TO CREDITORS:	<u>\$5,905.69</u>
2.	DIVIDENDS PRORATED AT .3728676263072	

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND
	UNSECURED CLAIMS PAID PRO RATA:		
000001	COVINGTON HEAVY DUTY PARTS, INC.	1,435.65	535.31
000002	POLYMER INDUSTRIES	1,748.02	651.78
000003	SOUTHEAST ALABAMA GAS DISTRICT	544.56	203.05
000004	AVERITT EXPRESS, INC.	66.01	24.61
000008	MDI/MARK DUNNING INDUSTRIES, INC.	988.47	368.57
000009	MSN-DOTHAN RAD	50.00	18.64
000010	NYPRO ALABAMA INC	3,949.20	1,472.53
000012	COMPASS BANK	5,222.05	1,947.13
000013	HOLOX, LTD	1,834.61	684.07
	TOTAL UNSECURED CLAIMS (PRO RATA)	15,838.57	5,905.69
	TOTALS	15,838.57	5,905.69

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 02-10146 DHW
Case Name: WARD, JAMES ANDREW

Trustee Name: WILLIAM C. CARN, III
Bank Name: BANK OF AMERICA
Account Number: *****2833 Money Market - Interest Bearing

Taxpayer ID No: *****9943
For Period Ending: 10/22/04

Blanket Bond (per case limit): \$ 1,500,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
02/07/02		THERMO KING OF BIRMINGHAM P. O. Box 1073 Birmingham, AL 35201-1073	Rental Property	1,426.14		1,426.14
02/28/02	1	BANK OF AMERICA	Interest Rate 1.500	0.93		1,427.07
03/12/02		THERMO KING OF BIRMINGHAM P. O. Box 1073 Birmingham, AL 35201-1073	Rental Property	1,479.10		2,906.17
03/25/02		UTILITY TRAILER & EQUIPMENT P. O. Box 170698 Birmingham, AL 35217-0698	Rental Property	800.00		3,706.17
03/29/02	1	BANK OF AMERICA	Interest Rate 1.200	2.42		3,708.59
04/04/02		UTILITY TRAILER & EQUIPMENT P. O. Box 170698 Birmingham, AL 35217-0698	Rental Property	1,600.00		5,308.59
04/12/02		THERMO KING OF BIRMINGHAM P. O. Box 1073 Birmingham, AL 35201-1073		1,581.54		6,890.13
04/30/02	1	BANK OF AMERICA	Interest Rate 1.200	5.49		6,895.62
05/03/02		UTILITY TRAILER & EQUIPMENT P. O. Box 170698 Birmingham, AL 35217-0698	Rental Property	800.00		7,695.62
05/24/02		THERMO KING OF BIRMINGHAM P. O. Box 1073 Birmingham, AL 35201-1073	Rental Property	1,596.26		9,291.88
05/31/02	1	BANK OF AMERICA	Interest Rate 1.200	7.76		9,299.64
06/05/02		UTILITY TRAILER & EQUIPMENT P. O. Box 170698 Birmingham, AL 35217-0698	Rental Property	800.00		10,099.64
06/28/02	1	BANK OF AMERICA	Interest Rate 1.200	9.72		10,109.36
07/11/02		UTILITY TRAILER & EQUIPMENT P. O. Box 170698 Birmingham, AL 35217-0698	Rental Property	800.00		10,909.36
07/31/02	1	BANK OF AMERICA	Interest Rate 1.200	10.75		10,920.11
08/05/02		UTILITY TRAILER & EQUIPMENT P. O. Box 170698 Birmingham, AL 35217-0698	Rental Property	800.00		11,720.11
08/30/02	1	BANK OF AMERICA	Interest Rate 1.200	11.75		11,731.86
09/30/02	1	BANK OF AMERICA	Interest Rate 1.200	11.58		11,743.44
10/31/02	1	BANK OF AMERICA	Interest Rate 1.200	11.97		11,755.41
11/29/02	1	BANK OF AMERICA	Interest Rate 0.850	9.56		11,764.97
12/31/02	1	BANK OF AMERICA	Interest Rate 0.850	8.50		11,773.47
01/31/03	1	BANK OF AMERICA	Interest Rate 0.850	8.50		11,781.97
02/20/03	1	BANK OF AMERICA	INTEREST REC'D FROM BANK	5.21		11,787.18
02/20/03		Transfer to acct #*****0031	Final Posting Transfer		11,787.18	0.00
02/21/03		Transfer from Acct #*****0031	Bank Funds Transfer	11,787.18		11,787.18
02/28/03	1	BANK OF AMERICA	Interest Rate 0.850	1.38		11,788.56
03/31/03	1	BANK OF AMERICA	Interest Rate 0.500	5.35		11,793.91
04/30/03	1	BANK OF AMERICA	Interest Rate 0.500	4.85		11,798.76
05/30/03	1	BANK OF AMERICA	Interest Rate 0.500	5.01		11,803.77

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 02-10146 DHW
Case Name: WARD, JAMES ANDREW

Trustee Name: WILLIAM C. CARN, III
Bank Name: BANK OF AMERICA
Account Number: *****2833 Money Market - Interest Bearing

Taxpayer ID No: *****9943

For Period Ending: 10/22/04

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
06/30/03	1	BANK OF AMERICA	Interest Rate 0.500	4.85		11,808.62
07/31/03	1	BANK OF AMERICA	Interest Rate 0.200	2.01		11,810.63
08/29/03	1	BANK OF AMERICA	Interest Rate 0.200	2.00		11,812.63
09/30/03	1	BANK OF AMERICA	Interest Rate 0.200	1.95		11,814.58
10/31/03	1	BANK OF AMERICA	Interest Rate 0.200	2.01		11,816.59
11/28/03	1	BANK OF AMERICA	Interest Rate 0.200	1.93		11,818.52
12/31/03	1	BANK OF AMERICA	Interest Rate 0.100	1.01		11,819.53
01/30/04	1	BANK OF AMERICA	Interest Rate 0.100	1.00		11,820.53
02/27/04	1	BANK OF AMERICA	Interest Rate 0.100	0.93		11,821.46
03/31/04	1	BANK OF AMERICA	Interest Rate 0.100	1.01		11,822.47
04/07/04	000101	BILL E. MULLEN CERTIFIED PUBLIC ACCOUNTANT P. O. BOX 602 DOTHAN, ALABAMA 36302	Accountant's fee Per Court Order dated 4/6/04		475.00	11,347.47
04/30/04	1	BANK OF AMERICA	Interest Rate 0.100	0.95		11,348.42
05/28/04	1	BANK OF AMERICA	INTEREST REC'D FROM BANK	0.96		11,349.38
06/30/04	1	BANK OF AMERICA	Interest Rate 0.100	0.93		11,350.31
07/14/04	000102	ALA. DEPT. OF REVENUE Individual & Corporate Tax Division P. O. Box 327444 Montgomery, AL 36132-7444	State Income Tax TIN#75-6619943		69.00	11,281.31
07/30/04	1	BANK OF AMERICA	Interest Rate 0.100	0.96		11,282.27
08/31/04	1	BANK OF AMERICA	Interest Rate 0.100	0.96		11,283.23
09/07/04	1	BANK OF AMERICA	INTEREST REC'D FROM BANK	0.18		11,283.41
09/07/04		Transfer to Acct #*****4590	Final Posting Transfer		11,283.41	0.00

Page: 3

Trustee Name: WILLIAM C. CARN, III
Bank Name: BANK OF AMERICA
Account Number: *****0031 Checking - Non Interest

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
02/20/03		Transfer from Acct #*****2833	Transfer In From MMA Account	11,787.18		11,787.18
02/21/03		Transfer to Acct #*****2833	Bank Funds Transfer		11,787.18	0.00

Page: 4

Blanket Bond (per case limit): \$ 1,500,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
09/07/04		Transfer from Acct #*****2833	Transfer In From MMA Account	11,283.41		11,283.41

Ver: 9.50a